

Joseph Transportation Services, Inc.

a subsidiary of Joseph Transportation

DECODDATION NO

23397-A

RECORDATION NO.

OCT 1 8 '02

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SURFACE TRANSPORTATION BOARD

1925 K Street, N.W. Washington, DC 20423-0001 Dear Mr. Williams:

Recordations Unit

Surface Transportation Board

October 14, 2002 Mr. Vernon Williams

Please find enclosed, one (1) original and one (1) copy of the Memorandum of Locomotive Equipment Lease Amendment No. 1 dated as of August 1, 2002, between the following parties:

Lessee:

Portland Bulk Terminals, L.L.C.

15550 N. Lombard Portland, OR 97203

Lessor:

Joseph Transportation Services, Inc.

300 Pike Street Cincinnati, OH 45202

Please see Exhibit A for the equipment, three (3) locomotives, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Locomotive Equipment Lease Amendment No. 1 dated as of August 1, 2002, related to three (3) locomotives bearing reporting marks JTPX 1613, 4509 & 8306.

Please file this as a secondary document as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 23397. The filing fee for this document in the amount of \$30.00 is included on check #20162. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500, ext. 4239.

Sincerely,

Joseph Transportation Services, Inc.

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Documentation Coordinator

Enclosures

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MEMORANDUM OF SURFACE TRANSPORTATION BOARD LOCOMOTIVE EQUIPMENT LEASE AMENDMENT NO. 1

This MEMORANDUM OF LOCOMOTIVE EQUIPMENT LEASE AMENDMENT

NO. 1 ("Memorandum of Lease Amendment No. 1") entered into this 1st day of August, 2002, is intended to evidence the lease amendment dated as of May 1, 2002 (the "Lease Amendment No. 1"), between JOSEPH TRANSPORTATION SERVICES, INC., a Delaware corporation ("Lessor"), and PORTLAND BULK TERMINAL, LLC, an Oregon limited liability company ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the locomotives described in Exhibit A attached hereto (the "Unit"). Lessee is renting from Lessor the Unit at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease Amendment No. 1 on the date indicated below its signature.

By: | A | By: | West | By: | West | By: |

STATE OF OHIO) SS COUNTY OF HAMILTON)	S:
	acknowledged before me this 1st day of August, 2002, , by
taul G. Jantsch, the Pr	eSident of Joseph Transportation Services, Inc., a
Delaware corporation, on behalf of the cor	rporation.
My Commission expires:	Notary Public ANGELA DENISE WATTS Attorney at Law Notary Public, State of Onto My Commission Has No Explantism Date Section 147.03 O.P.C.
STATE OF Oregon) COUNTY OF Multnomah) The foresting instrument was all	knowledged before me this 22nd day of August, 2002, by
limited liability company, on behalf of the	e company. Shandon K. Ullland Notary Public
My Commission expires: April 12, 2004	OFFICIAL SEAL SHANDIN R WILLIAMS NOTABNO IN U. D. CONTROL
APIII 12, 2004	NOTARY PUBLIC-OREGON COMMISSION NO. 333587 MY COMMISSION EXPIRES APRIL 12, 2004

EXHIBIT A

To the Memorandum of Lease Amendment No. 1 dated August 1, 2002, between Joseph Transportation Services, Inc. and Portland Bulk Terminal, LLC.

DESCRIPTION OF UNITS

Three (3) locomotives bearing the reporting marks: JTPX 1613, JTPX 4509 and JTPX 8306.

CERTIFICATE

The undersigned, <u>Julie M. Woodard</u> notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

Notary Public

JULIE M. WOODARD
Notary Public, State of Onio
My Commission Expires
September 24, 2007